


**BONO FIRE PROTECTION  
DISTRICT  
BONO, ARKANSAS**

**COMPILED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**Dudley Bowdon, CPA  
716 S. Main St.  
Jonesboro, Arkansas**

 **DUDLEY BOWDON**  
certified public accountant

716 S. MAIN STREET - P. O. BOX 1457  
JONESBORO, ARKANSAS 72403-1457

**DUDLEY S. BOWDON, C.P.A.**  
Member of American Institute of CPA's  
Member of Arkansas Society of CPA's

(870) 932-8282  
FAX: (870) 932-8287  
dbcpa@sbcglobal.net

To the Quorum Court of  
Craighead County Arkansas  
And the Board of Directors of  
Bono Fire Protection District

Management is responsible for the accompanying financial statement of Bono Fire Protection District, which comprise the Statement of Cash Receipts and Disbursements as of and for the year ended December 31, 2021. I have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statement nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.



Dudley Bowdon, CPA  
June 15, 2022

**BONO FIRE PROTECTION DISTRICT**  
**Bono, Arkansas**

**Statement of Cash Receipts and Disbursements**  
**For the Year Ended December 31, 2021**

CASH RECEIPTS:

Revenues received from Bono Fire District	\$ 161,702.99	
City of Bono meter fee revenues received	21,945.00	
Act 833 funds received	37,111.41	
Excess collections received	12,819.42	
Reimbursements received	<u>1,735.00</u>	
Total Cash Receipts		\$ 235,313.82

CASH DISBURSEMENTS:

Reimbursements to volunteer firefighters for fire runs	\$ 6,307.00	
Insurance expense	11,462.00	
General Supplies	2,556.34	
Grant - Southridge VFD	4,669.00	
Medical supplies	2,388.20	
Firefighter appreciation dinner	2,058.88	
Fuel expense	2,670.71	
Dues	2,040.00	
Accounting fees	2,685.00	
Repairs and maintenance	20,326.19	
LOPFI contributions	2,400.00	
Badges and T-Shirts	3,358.55	
Lawn care	2,760.00	
Fire computer program expense	1,682.64	
Internet Access fees	651.28	
Utilities expense, telephone expense	5,269.70	
Bank charges	25.00	
Training expense	7,383.44	
Equipment:		
Note payment	92,026.63	
Turnout Gear purchased	13,990.49	
Radio and communications	<u>690.60</u>	
Total Cash Disbursements		\$ <u>187,401.65</u>

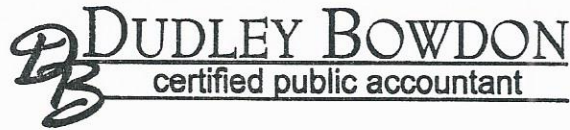
Increase (decrease) in Cash \$ 47,912.17

Cash, Beginning of Year:

Fire Department Account	\$ 23,997.32	
County Funds Account	<u>\$ 141,494.51</u>	
Cash, Beginning of Year		\$ <u>165,491.83</u>

Cash, End of Year:

Fire Department Account	\$ 971.71	
County Funds Account	158,105.37	
Act 833 Account	37,711.41	
General Account	<u>16,615.51</u>	
Cash, End of Year		\$ <u><u>213,404.00</u></u>



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**Independent Accountant's Report  
On Applying Agreed-Upon Procedures**

**(870) 932-8282**

**FAX: (870) 932-8287**

**dbcpa@sbcglobal.net**

To the Quorum Court of Craighead  
County Arkansas and Board of Directors of  
Bono Fire Protection District

I have performed the procedures enumerated below with respect to the cash basis information and in compliance with certain state laws for Bono Fire Protection District for the year ended December 31, 2021. This report is prepared in accordance with Craighead County, Arkansas Ordinance No. 2020-24. This engagement is to apply agreed-upon procedures in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these Procedures is sole the responsibility of the Bono Fire District. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested for nor any other purpose.

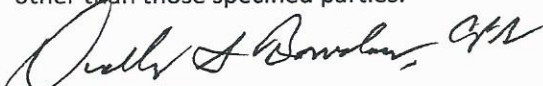
The procedures and associated findings are as follows:

- 1- Perform a proof and reconciliation of cash for all money that is received from the Craighead County Treasurer and the City of Bono.
- 2- Confirm that this money was spent on fire protection expenditures as defined in the Act 833 funding guidance or operating expenditures of the district.
- 3- Verify twenty-five percent (25%) and all expenditures over \$6,000 were properly supported.
- 4- Confirm that funds are maintained in a separate bank account and not commingled with any other funds.
- 5- Review the policies and procedures that the department is utilizing for internal controls.

*Findings:* I found no exceptions as a result of the procedures.

I was not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion of the specified elements, accounts or items. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the Quorum Court of Craighead County, Arkansas and the Board of Directors of Bono Fire District and is not intended to be and should not be used by any other than those specified parties.

  
Dudley Bowdon, CPA

June 15, 2022