



Arkansas Property Taxes

WES EDDINGTON, CRAIGHEAD COUNTY TAX COLLECTOR

Property Taxes are Due October 15th of every year

- ❖ Payable March 1st to October 15th
 - If tax books are ready, you may begin paying before March

- ❖ After October 15th, ALL taxes are considered delinquent, and a 10% penalty will be applied
 - Delinquent real estate will have an additional 10% yearly fee (*interest accrues daily*)
 - After two years of unpaid delinquencies, real estate properties can be certified to the State Land Commissioner and later auctioned off

Types of Property

❖ Real Estate Property

- Land
- Houses
- Buildings
- Mobiles Homes
- Etc.

❖ Personal Property

- Vehicles
- Boats
- Trailers
- Motorcycles
- Recreational Vehicles
- Etc.

❖ Business Personal

- Anything used to run your business
- Vehicles
- Electronics
- Furniture
- Equipment
- Etc.



How are Taxes Calculated?



Property Taxes are Determined by Two Things:

Assessments
from the
Assessor

Millages
voted on by
you

Assessments

- ❖ Assessment – an estimate of property value
- ❖ Assess all personal property between January 1st to May 31st of every year
 - Let the Assessor know if you bought or sold anything
 - Always keep your address up to date with the Assessor
 - Failure to assess by May 31st will result in a 10% assessment penalty
- ❖ Businesses are required to turn in a Rendition form each year by May 31st
- ❖ You do not have to assess your real estate property
- ❖ Assessed Value – 20% of the total value of the property
 - This is seen on your statements

Millage Rates



Millage – mills per dollar.
One mill equals a tenth of
a cent or one-thousandth
of a dollar



Your millage is based on
where you live (school
district and town)

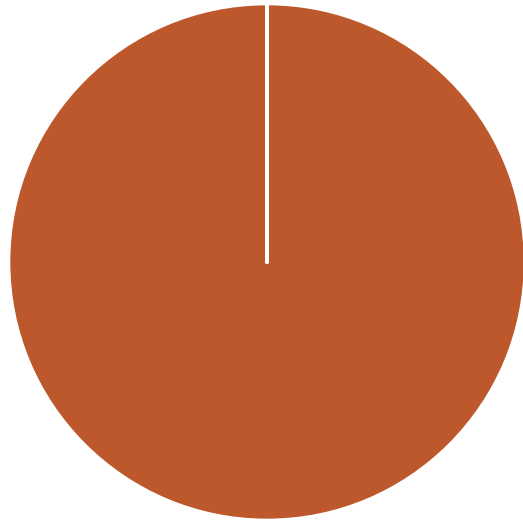


See your millage rate at
www.craigheadcountyar.gov

Millage Rate Taxing Units

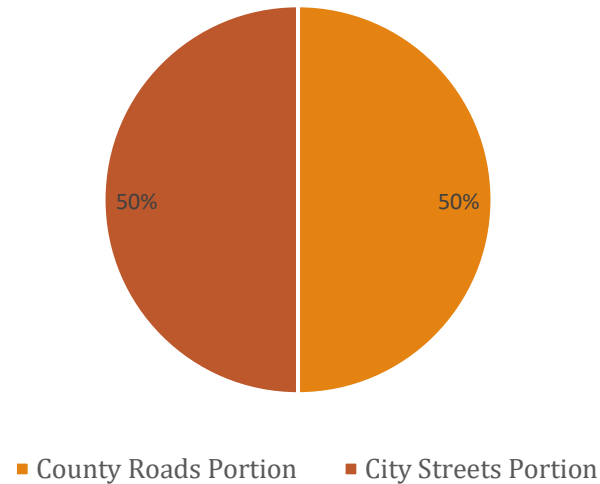
TAXING UNIT	DESCRIPTION
SCHOOLS #SP	The school district in which the property is located. Over 80% of collected tax dollars are distributed to the schools—range 0.03310-0.04250
JONESBORO LIBRARY	This includes property that is within the city limits of Jonesboro---0.00100
COUNTY LIBRARY	This includes property that is in Jonesboro city limits—0.0040 (if the property is located within Jonesboro city limits there will be a breakdown of 0.00100 for Jonesboro Library and 0.00100 for County Library)
COUNTY ROADS	This is for property located in the county and not in Jonesboro or Monette—0.00210
COUNTY ROADS SPLIT	The counties 50% portion for properties not located in Jonesboro or Monette---0.00105
COUNTY ROADS SPLIT #2	The counties 40% portion for property located in Jonesboro or Monette---0.00084
JONESBORO CITY STREETS	City of Jonesboro’s 60% portion of the street tax for properties located within the city limits of Jonesboro—County Roads are 0.00126
OTHER	Drainage and Fire
COUNTY GENERAL	This includes all properties located within Craighead County regardless of the city they are located in---0.00400

County Roads



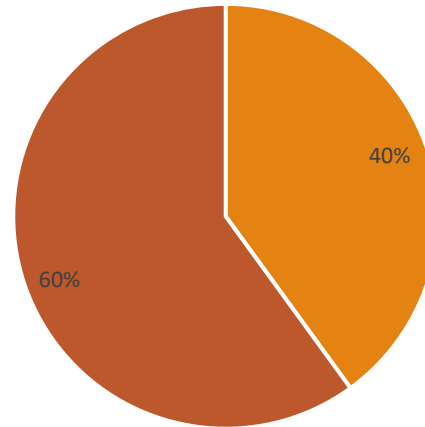
If you live in the county of Craighead and your property is not located in Jonesboro or Monette 100% of the millage for county roads goes to the county roads (0.00210).

County Roads Split



If you live within city limits in the county of Craighead, but your property is not located in Jonesboro or Monette, 50% of the millage for county roads goes to city streets (0.00105), and the remaining 50% goes to country roads (0.00105).

County Roads Split #2



■ County Roads Portion ■ City Streets Portion

If you live in the city of Jonesboro or Monette, 60% of the millage for county roads goes to city streets (0.00126) and 40% goes to county roads (0.00084).

How to Figure Your Tax Amount:

$$\frac{\text{Total Value of Property}}{5} \times \frac{\text{Millage Rate}}{1,000} = \text{Tax Amount}$$



Example #1 Real Estate

❖ You own a home valued at \$110,000 in Jonesboro School district within Jonesboro city limits

➤ Your Assessed Value = $\$110,000 \div 5 = \$22,000$

➤ Your Millage Rate = $41.20 \div 1,000 = 0.04120$

➤ Your Tax Amount = $\$22,000 \times 0.04120 = \906.40

NOTE: taxes are paid one year behind your assessment. So, in 2024, you will pay for what you assessed in 2023.



Example #2 Personal Property

❖ You own two vehicles that have a combined total value of \$50,000. You live in the Brookland School district within Jonesboro city limits.

➤ Your Assessed Value = $\$50,000 \div 5 = \$10,000$

➤ Your Millage Rate = $46.63 \div 1,000 = 0.04663$

➤ Your Tax Amount = $\$10,000 \times 0.04663 = \466.30

NOTE: The personal property valuation on your statement will always be the combination of EVERYTHING you assessed the previous year. To get an estimated tax amount for individual vehicles, you can contact the county Assessor.

How Can You Pay Your Taxes?

In office at 511 Union St, Suite 107,
Jonesboro, AR 72401

In office at 107 Cobean Blvd, Lake City,
AR 72437

Drop Box at 511 Union St, Jonesboro,
AR

Mail to P.O. Box 9276, Jonesboro, AR
72403

Online at www.countyservice.net

Things to Remember When Paying:

- ❖ You can make partial payments on all current taxes from March 1st to October 15th
 - No partial payments will be accepted on delinquent taxes
 - All delinquent taxes must be paid in full *before* payments can be made on current taxes
- ❖ No checks will be accepted for delinquent personal taxes
- ❖ Personal property taxes must be paid in full before the payment of real estate taxes
- ❖ doxo.com/info/craighead-county-ar is **NOT** a county website, although it is legitimate



Exemptions & Credits

Homestead Credit

Receive up to a
\$375 tax credit on
your primary place
of residence

Only applies to
your homestead

Apply with the
Assessor by
October 15th



Tax Freeze

- ❖ Freeze the assessed value of your place of residence
- ❖ Apply with the assessor if you are 65 years of age or older, or if you are 100% disabled
- ❖ Does NOT freeze your millage rate
- ❖ Does NOT apply to personal property
- ❖ Your value CAN change if you make improvements to your home

DAV Exemption

- ❖ Those considered *totally and permanently disabled*
- ❖ Provide your Summary of Benefits letter to the Collector EACH year
- ❖ Letter MUST state that you are totally and permanently disabled
- ❖ Also applies to a disabled veteran's widow
 - Must draw survivor's pension or DIC (dependency and indemnity compensation)
 - Must provide a Summary of Benefits letter to the Collector EACH year
 - Must sign and have notarized an affidavit stating that you have not remarried
- ❖ You will still need a tax clearance for registration renewal
- ❖ Exemption does not apply to late assessment penalties or special improvement districts

Who Should You Contact?

COLLECTOR 870-933-4560

- ❖ Amount due
- ❖ Statement says “call for amount”
- ❖ DAV exemption
- ❖ Receipts
- ❖ Missing statements
- ❖ Millage rates

ASSESSOR 870-933-4570

- ❖ Personal property I am being taxed on (my assessment)
- ❖ Value of property
- ❖ Change of address
- ❖ Change of name
- ❖ Homestead Credit
- ❖ Tax Freeze

Make Sure You Get Your Bill!

- ❖ Tax bills are mailed to the address YOU provide the Assessor
- ❖ You are responsible for paying your taxes even if you do not receive a statement in the mail
 - No penalties will be waived
- ❖ If you do not receive a bill by the end of April, let us know!
- ❖ Take advantage of other options:
 - Sign up for e-statements
 - Sign up for text alerts

Helpful Sites

To pay online, see your total, or assess online, visit

www.countyservice.net

To access your receipts or look at property information, visit

www.arcountydata.com

To learn more about property taxes and your county, visit

<https://craigheadcountyar.gov>



Questions?